

**BOND TO BE EXECUTED
BY A STATE LEVEL PUBLIC ENTERPRISE EMPLOYEE
FOR AVAILING GOVERNMENT OF ASSAM SCHEME FOR CAPACITY BUILDING OF
THE PUBLIC SECTOR ENTERPRISES -FOR LONG TERM IN-SERVICE STUDY**

THAT I, -----, resident of -----, at present employed as ----- in the State Level Public Enterprise coming under the administrative Department -----of Government of Assam, do hereby bind myself and my heirs, executors and administrators to pay to the Governor of Assam (hereinafter called the 'Government') on demand, all charges and expenses that shall or may have been incurred by the Government for my Long Term In-service Study at ----- (Name of the university/institution) in ----- (Name of the Country), together with interest thereon in case of non compliance to the Scheme guidelines particularly in case of non completion of study timely as per the requirements of the study from the date of lapse of the prescribed study period AND TOGETHER with all costs between the attorney and the client.

WHEREAS I, -----, am proceeding for long Term In-service Study to pursue higher studies under the scheme for Capacity building of Public Sector Enterprises after availing the financial assistance granted by the Public Enterprises Department, Government of Assam.

AND WHEREAS for the better protection of the Government I have agreed to execute this bond with such condition as written hereunder:

1. NOW THE CONDITION OF THE ABOVE WRITTEN OBLIGATION IS THAT in the event of my failing to resume duty, or resigning or retiring from the service or otherwise quitting the service without returning to duty after expiry or termination of the period of study, OR failing to complete the study programme, OR quitting the service at any time within a period of five years after my return to duty, I shall forthwith pay to the Government or as may be directed by the Government, the said sum together with interest thereon from the date of completion of approved study period at Government rates for the time being in force on Government loans.
2. The SLPE also has the right to recover the dues from the officers receivable amounts.
2. AND upon my making such payment the above written obligations shall be void and of no effect, otherwise it shall be and remain in full force and virtue.
3. The Bond shall in all respects be governed by the laws of India for the time being in force and the rights and liabilities hereunder shall, where necessary, be accordingly determined by the appropriate Courts of India.

The _____ SLPE have agreed to bear the stamp duty payable on this bond.

Signed and delivered this the ----- day of -----(Month) of the year Two Thousand and _____.

Signed and delivered by

In the presence of ----- and -----

Witnesses:

1. Government official known to the candidate (decided by the candidate with full official and residential address and contact No) _____
2. Representative of Administrative Department of SLPE _____
3. Representative of Public Enterprises Department _____

ACCEPTED
on behalf of the Governor of Assam
by the State Level Public Enterprise
(Authorised Signatory)